

## REQUEST FOR INCENTIVE PAYMENT AFTER COMPLETION (RIC)

### KyrSEFF Business Energy & Resource Efficiency Projects

**NOTE:** This form should be sent or brought to the bank no later than the 4<sup>th</sup> month after the signature of the standard application form for a KyrSEFF business loan (two originals should be filed, one for the bank and one for the borrower)

<b>Company Name</b>		
<b>Contact Person (phone number)</b>		

Implemented Energy & Resource Efficiency measures	Investment amount (excl. VAT)
<b>Total</b>	

Date of Project completion:

**Mandatory attachments:** completion statement<sup>1</sup> and original invoices supported by a proof of payment (receipts/bank transfer confirmation)<sup>2</sup>

#### Certification by the Applicant

I hereby request payment of Investment Incentive and certify that:

- The equipment/material is supplied and installed in accordance with the attached original invoice and completion statement;
- The loan I received is valid at the time of application for Incentives was applied**
- I have applied for or already received Investment Grants (for the same project) as follows:  
 Amount of grant received  Source of grant
- I authorise the Bank or its consultant to inspect and verify the successful completion of the KyrSEFF Project in my company/ project site;
- To make an appointment, the Bank or its consultant will contact me at the above contact details, which I hereby confirm are valid and accurate;
- I recognise that if inspection and Project verification are rendered impossible, no Investment Incentive will be paid.

Date:	<input type="text"/>	Applicant's signature:	<input type="text"/>
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<sup>1</sup> The completion statement should include the address of the company and facility benefiting from the project.

<sup>2</sup> The original invoices must contain at least indications as specified in the annex. The Bank may request further technical details or other supporting documents if deemed necessary to verify satisfaction of the KyrSEFF terms and conditions.

## Required supporting documents to RIC

### Invoices/receipts

The original invoice from the supplier or installer contains at least:

- Date, name, address, reg. No of the supplier/installer;
- name and address of the Sub-borrower;
- address of installation (project site);
- equipment installed;
- price of the eligible equipment;
- price of installation services;
- status of payment (final payment done).

Provision of final designs, drawings and technical specifications is optional for small BEE projects (less than USD 300,000 investment costs).

### Sub-project completion certificate

On the letterhead of the eligible supplier or installer, containing:

- date, name, address, reg. No of the supplier/installer;
- name and address of the Sub-borrower;
- address of installation (project site)
- certifying that the installation of the equipment, as specified in the invoice has been completed with date ....;
- Provision of warranties.

Self-certification by Sub-borrower of any costs is not permitted. Only costs, duly supported by invoices, receipts and other documents acceptable by the local tax-authorities are considered for eligibility.

**To be completed by PFI**

RIC No<sup>3</sup>:

Loan Reference<sup>4</sup>:

**To be completed by PC**

Sub-loan type	Implemented measure(s)	Method of verification for investment incentive	Investment Incentive <sup>6</sup>
			% of loan
Small projects < 300,000 USD	Single or combination of measures from the LEME/LEI	Sub-project equipment/material is assessed by PC as compliant with LEME/LEI.	10% of eligible costs
	Single or combination of measures <b>not</b> from the LEME/LEI	Sub-project equipment/material is assessed by PC against the technical requirements of the Facility, confirming eligibility in a PAR that is validated by the VC.	10% of eligible costs
	Single or combination of measures from the LEME/LEI	The PC made an assessment and provided a PAR in addition to confirming LEME compliance. The PAR identified additional sustainable energy & resource efficiency opportunities that go beyond original investment plans or technical specification. The VC verifies that additional sustainable energy & resource efficiency opportunities have been completed.	10% of eligible costs + 5% additional investment incentive = 15%
Large projects above USD 300,000	Single or combination of measures	The PC calculates the ESR <sup>5</sup> of the Sub-project to be more than 20% but less than 30%	10% of eligible costs
		The PC calculates the ESR of the Sub-project to be more 30%	15% of eligible costs
		The PC calculates the ESR of the Sub-project to be less than 20%	0%
Renewable energy projects	Measures complying with eligibility requirements	Specific annual energy production per 1 USD invested less than 2 kWh electricity or 5 kWh heat	10% of eligible costs
		Specific annual energy production per 1 USD invested more than 2 kWh electricity or more than 5 kWh heat	15% of eligible costs

<sup>3</sup> Registration № generated by the KyrSEFF Project Database to be completed by PFI after entering the Sub-project/Sub-borrower/Sub-loan details into the KyrSEFF Project Database

<sup>4</sup> Also known as credit assessment reference number of PFI

<sup>5</sup> ESR = Energy Saving Ratio

<sup>6</sup> KyrSEFF II will be provided a grant support by the EU (IFCA)